

12th March, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs / Madam,

Sub: Outcome of Board meeting

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (the "Board") of the Company at its meeting held today, i.e., Thursday, 12th March, 2026, have inter-alia approved the "Sutlej Textiles and Industries Limited - Employee Stock Option Scheme 2026" (ESOP 2026) for the grant of stock options to eligible employees of the Company, subject to the approval of the shareholders of the Company in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations").

Requisite details as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular as updated is enclosed herewith as Annexure A.

The meeting commenced at 04.00 p.m. and concluded at around 4.16 p.m.

This is for your information and records.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor

Company Secretary and Compliance Officer

Encl.: a/a

Annexure A

Details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Circular as updated:

Sr. No.	Particulars	Details
1.	Brief details of options granted	No grant is being made under the ESOP 2026 as on date. On the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company have approved the formulation of the "Sutlej Textiles and Industries Limited - Employee Stock Option Scheme 2026" ("ESOP 2026"), with the authority to grant not exceeding 33,43,380 stock options to such eligible employees and directors of the Company as may be determined by the NRC, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 33,43,380 equity shares of face value of Re. 1/- (Rupee One only) each fully paid-up.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	Total number of equity shares covered under the ESOP 2026 shall not exceed 33,43,380 equity shares.
4.	Pricing formula	Exercise price of the options to be granted to eligible employees and directors of the Company under ESOP 2026 shall be such price as may be determined by the NRC and communicated in the grant letters that shall be issued to eligible employees and directors.
5.	Options vested	Not applicable at this stage.
6.	Time within which option may be exercised	The exercise period for vested options shall be a maximum of 3 (three) years commencing from the relevant date of vesting of options, as determined by the NRC and shall be set out in the grant letters. In case of separation from employment, the exercise period shall be as set out in the ESOP 2026.

7.	Options exercised	Not applicable at this stage.
8.	Money realized by exercise of options	
9.	Total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	The NRC may vary the terms of the ESOP 2026 subject to the terms thereof and applicable laws.
12.	Brief details of significant terms	As mentioned in ESOP 2026, which inter alia includes: <ol style="list-style-type: none"> 1. The NRC shall administer the ESOP 2026. 2. The options granted under the ESOP 2026 shall vest not earlier than 1 (one) year from the date of the grant (except in case of death or permanent incapacity) and not later than 4 (years) from the date of the grant. 3. The maximum exercise period is 3 years from the date of vesting, subject to the terms of the ESOP 2026.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	